Learn to Save

FREE MONEY SMART WORKSHOP

Wealth Creation in Rural Areas
When: June 11, 2018 (8:30:00 am-1:00 pm)
Where: Gee's Bend Ferry Terminal
12021 Co Rd 29, Boykin (Wilcox County), AL 36723

Module 1: Budgeting
♦ Setting Financial Goals
♦ Saving & Spending Plans
♦ How Money Grows

Module 2: Saving & Investing
♦ Pay Yourself First
♦ Path to Money Mastery
♦ Power of small & early saving

Module 3: Taking Control of Debt
♦ Ways to Manage Debt
♦ Credit Management

The Tuskegee University Cooperative Extension Program offers educational programs to persons regardless of race, color, national origin, sex, age, veteran status, or disability and is an equal opportunity employer.
The information that is learned during financial literacy workshops is often applicable to all walks of lives (students, limited resource producers, low & middle income families, senior citizens) and can serve as “training wheels” for good financial habits that can create a stable life, financially, down the road. The clienteles, who take financial literacy and education courses often feel that they are more prepared for life ahead because they realize that the lack of understanding how money works is one of the biggest obstacles that stands in their way of success. We teach participants how to create SMART goals (Specific, Measurable, Achievable, Realistic, and Time-bound) that help them get where they want to be financially, along with other interesting concepts and behavioral actions.

**Need for Financial Literacy & Education**

Given the facts, Tuskegee University Cooperative Extension (TUCE) has launched a ‘Financial Literacy & Education Program named Skegee Mon-ey $mart (SM$) in 2015. The SM$ was designed to strengthen the financial knowledge, skills, and overall financial capability of school & college students, and adults targeting limited resource families, minorities, socially and historically disadvantaged families. The need for SM$ in Black-Belt Counties of Alabama & beyond through TUCE is a prioritized need. Therefore, a family finances has been included in TUCE’s ‘Research, Extension, and Teaching Projects.’ Thus, TRAIN-THE-TRAINERS (T3) for students, teachers, & adults has been designed to enable target clienteles make informed financial decisions. The foundation of the financial literacy & education starts at elementary, middle & high schools that has a huge implication in college education and thereafter — RAINY DAYS —The whole life.

**Facts & Figures**

62.7% of Alabama households are financially insecure. 50% of Americans live paycheck to paycheck. More than one-fourth of American families have no savings at all. Similarly, 68%, 52%, and 42% respectively of low, moderate, and middle-income households do not have a savings account. In our service-area population, 7.74%-10.20% is unbanked and 46%-61% of adults have debt in collection.

**SM$ Workshops**

The information that is learned during financial literacy workshops is often applicable to all walks of lives (students, limited resource producers, low & middle income families, senior citizens) and can serve as “training wheels” for good financial habits that can create a stable life, financially, down the road. The clienteles, who take financial literacy and education courses often feel that they are more prepared for life ahead because they realize that the lack of understanding how money works is one of the biggest obstacles that stands in their way of success. We teach participants how to create SMART goals (Specific, Measurable, Achievable, Realistic, and Time-bound) that help them get where they want to be financially, along with other interesting concepts and behavioral actions.

* Become a Saver
* Think Like a Saver
* Shop Like a Saver
* Act Like a Saver