

Tuskegee University Student Financial Services

2020 – 2021

Federal Direct Subsidized and Unsubsidized Loan Application

This form **MUST** be completed if you wish for Student Financial Services to process the Federal Direct Subsidized and/or Unsubsidized Loan(s) you were awarded. Please **PRINT** or **TYPE** legibly in either **blue** or **black** ink (**DO NOT** complete this form in pencil)

Student's Name _____ Student ID# _____
Last First M. I.

Address _____
Street City State Zip Code

Federal Direct Loan Amounts

Classification	Subsidized	Unsubsidized	Additional Unsub
Freshmen (0 – 29 hours)	\$3,500	\$ 2,000	\$4,000
Sophomores (30 – 59)	\$4,500	\$ 2,000	\$4,000
Juniors (60 – 89)	\$5,500	\$ 2,000	\$5,000
Seniors (90 +)	\$5,500	\$ 2,000	\$5,000
Graduate ***	NA	\$20,500	NA
Veterinary Medicine	NA	\$40,500	NA

Check the appropriate term and indicate the amount(s), listed above, that you wish to receive during the loan period.

Term: () Academic Year (Fall & Spring) () Fall 2020 () Spring 2021 () Summer 2021

() Federal Direct **Subsidized** Loan \$ _____ () Federal Direct **Unsubsidized** Loan \$ _____

() Additional **Unsubsidized** Loan \$ _____ () I wish to reject all loans

***Dependent** students may qualify for the additional unsubsidized loan amount as a result of the parent being denied the federal direct parent plus loan. Only your mother or father must visit studentloans.gov to apply.

****Graduate/Professional** students qualify to apply for the federal direct grad plus loan. If additional funds are needed, you must visit studentloans.gov to apply. The **Department of Education** will notify Tuskegee University's Student Financial Services within 24 hours of any plus decisions. **There must be a completed 2020 -21 FAFSA on file in order to process a Federal Plus Loan.**

Promissory Note:

ALL FIRST TIME BORROWERS must complete the Master Promissory Note on line at studentloans.gov by selecting “Complete a Master Promissory Note” and then click “Subsidized/Unsubsidized” and also *Entrance counseling”. Parents and/or graduate students with an adverse credit decision and have obtained a co-signer on the plus loan must complete **Plus Credit Counseling** at studentloans.gov.

Loan Cancellations and Refusals

Students should notify Student Financial Services in writing to decline or refuse an awarded loan prior to disbursement. If the loan(s) has been disbursed, the student is required to notify this office, in writing, within 14 days that they do not want part or all of the loan(s) they have received.

Student’s Certification/Statement of Educational Purpose

I certify that I do not owe a refund on any grant or loan, am not in default on any loan or have made satisfactory arrangements to repay an defaulted loan and have not borrowed in excess of the loan limits under Title IV programs at any institution. I will notify Tuskegee University if I default on a federal student loan. I will use all Title IV money received only for expenses related to my studies at Tuskegee University.

I authorize Tuskegee University to credit my account with any funds available to me to cover all charges incurred while attending the University.

Student’s Signature

Date

Return the completed application to:

Student Financial Services
Tuskegee University
Carnegie Hall, 2nd Floor
Tuskegee, AL 36088
Telephone: (334) 727-8088
Fax: (334) 724-4227
Email: faid@tuskegee.edu

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide the information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called “Title IV Program Files” (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and “National Student Loan Data System” (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employees and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.