

Federal Direct Federal Loans Information for the 2015 - 16 Academic Year
July 2, 2015

FIXED INTEREST RATES

Loan Type	Graduate	Undergraduate
Subsidized	<i>No longer available</i>	4.29%
Unsubsidized	5.84%	4.29%
Grad Plus	6.84%	Not eligible for loan
Parent PLUS		6.84%

ANNUAL LOAN LIMITS

Dependent Undergraduate	Subsidized	Unsubsidized	Total
Freshman	\$3,500	\$2,000	\$5,500
Sophomore	\$4,500	\$2,000	\$6,500
Junior/Senior	\$5,500	\$2,000	\$7,500

Independent Undergraduate	Subsidized	Unsubsidized	Total
Freshman	\$3,500	\$6,000	\$9,500
Sophomore	\$4,500	\$6,000	\$10,500
Junior/Senior	\$5,500	\$7,000	\$12,500

	Subsidized	Unsubsidized	Total
Graduate	*	\$20,500	\$20,500
Vet Med	*	\$40,500	\$40,500

**Graduate/professional students no longer eligible for sub loans for loan periods beginning on or after July 1, 2012.*

TOTAL AGGREGATE LOAN LIMITS

Classification	Subsidized	Unsubsidized	Total
Dependent Undergrad	*\$23,000	\$ 8,000	\$ 31,000
Independent Undergrad	*\$23,000	\$ 34,500	\$ 57,500
Grad & Professional	*\$65,500	\$ 73,500	\$138,500
Vet Med	*\$65,500	\$158,500	\$224,000

*Cannot exceed these amounts in subsidized federal or direct subsidized loans (includes undergraduate loans).

NOTES

Default – failure to repay a loan according to the terms agreed to when you signed a promissory note and if you fail to make payment for 270 days.

Deferment – A period of time during which no payments are required and interest does not accrue. There are several types of deferments, please contact your lender(s) to see what type is best for you.

Forbearance – When your lender agrees to either temporarily reduce or postpone your student loan payments.

Consolidation of Loans